

SENATE JOINT RESOLUTION 71
By Henry

A RESOLUTION to honor and commend Mr. R. Walter Hale, III for his meritorious service on the Board of the Bank Collateral Pool.

WHEREAS, from time to time this General Assembly has seen fit to honor those distinguished citizens who have sacrificed substantial time to promote the public good and enhance the health and prosperity of their fellow citizens; and

WHEREAS, Mr. R. Walter Hale, III a native of Nashville, Tennessee and Executive Vice President of Sun Trust Bank, is one such outstanding citizen who is deserving of recognition; and

WHEREAS, Mr. Hale received a bachelor of arts degree from Princeton University in 1966, and a masters in business administration from the Wharton School of Finance at the University of Pennsylvania in 1970. As a First Lieutenant in the United States Army from 1966 to 1968, Mr. Hale received two (2) bronze stars for valor and meritorious service, and a Purple Heart while serving in Vietnam; and

WHEREAS, after completing his tour of duty, Mr. Hale worked for Price Waterhouse and Company in 1971 and 1972. He thereafter joined SunTrust Bank (formerly Third National Bank) in 1973 as an Assistant Treasurer. Through a series of promotions, Mr. Hale was named Treasurer of the Bank in 1975, Vice President and Treasurer in 1978, Vice President in 1982, First Vice President in 1983 and Executive Vice President in 1987; and

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WHEREAS, Mr. Hale is on the Board of Directors of the Salvation Army, YMCA Foundation, Webb School, Baptist Hospital, the Nashville Area Chamber of Commerce and is active in various other charitable organizations. He is a member of the Exchange Club, Leadership Nashville, and the Nashville City Club where he served as a past president. Mr. Hale is a also member and past president of the Nashville chapter of the Financial Executives Institute; and

WHEREAS, Mr. Hale faithfully served as both a member of the Bank Collateral Pool Board and as chairman of the Board from April 6, 1992 through June 30, 1996; and

WHEREAS, during his tenure on the Bank Collateral Pool Board, Mr. Hale was instrumental in establishing the minimum financial performance levels to ensure that financially sound banks participate in the Pool; and

WHEREAS, Mr. Hale acted conscientiously and diligently during his tenure on the Board in establishing specific rules and policies to guide the administration of the Pool to minimize the risk to participating banks and to Tennessee public depositors; and

WHEREAS, Mr. Hale consistently demonstrated qualities of professionalism, fairness, initiative, and dedication in his role as a Board member and in his role as chairman; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE-HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That Mr. R. Walter Hale, III be recognized and commended for his dedicated public service and his contribution to the Bank Collateral Pool and subsequently to State and local government.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.